

Muslims and Serbs Battle in Sarajevo, 3 Killed in North

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## In Yugoslavia, Need for New Post-Cold War Rules

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| at the Rand research institue in Santa |  | provect their interests. There is no strong | is some kind of political solution, either |
| Monica, California, will address the Council on Foreign Relations about the |  |  |  |
|  |  | will tum to poitical nati |  |
| Yugoslay situation on Monday. He shared his ideas with Barry James of the |  |  |  |
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| International Herald Tribume. |  |  |  |
| Q. Doesn't the Yugoslay situation point 10 a radical weakness of the Uvited Na tions and the European Community? | it has been elear for some time that there |  | it is difficult to see how this problem will settie down. The great next worry is the |
| because there is no agerement aboot |  |  |  |
|  | MONDAY Q\&A |  |  |
| international community has the right or | were a number of really detp | willin the European Commminity. The | the possibility of fighting in I Osovo ap- |
| the responsibility wo try $y$ end internal lar has always focused on conflicts botween states rather than conflicts within |  | hk | pears to be quite st |
|  | thave been | provide a broader remework |  |
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| states. ${ }_{\text {Q }}$ Is this likely w change in favor of |  | quite siccessstul in part because of being integrated into the broader Earope- |  |
| more energecie intervention? | $\operatorname{sen}_{\text {bas }}$ |  |  |
| international commumiry is moving but the basic principles to govern such action have not been decided. One of the clearest |  |  |  |
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| port for the operations in northem Iraq in defense of the Kurds ater the Gulf War. 1 think that is a precursor of thingss to come. |  |  |  |
|  |  | over Macedo |  |
|  |  |  |  |
| Has the way the European Commohandled the Yugoslav crisis brought redit on it? | alist aspirations of the Serbs and to extent to the Croass in Bosnia-Her | $g$ can the fightuing continue? a risk of this going orimiti | tational 0 rectly involved has limited the leverage that it has on him |

Armenians Press Hard, Azerbaijanis Assert

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## WORLD BREFS

2 Libyan Suspects Met U.S. Lavger







Dissident Refuses Offer by Burm



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 2 Top Afghan Leaders Fail to Agree





 Rutur dit
Italy Keeps Trying for a President


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## TRAVEL UPDATE

## Munich Opens Airport Outside Cly













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national and rcigioins holidays.
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TRUUSDAY: Chic
RRIDAY: Si Lemke, Y




## The key

 to performance.
temple in Augusta Raurica. Weighing 1.5 kg , this bronze key typifies the power and strength of the Roman empire.

In a world of rapid change, there is a premium on security. The secu-
rity that comes with financial strength. The security you can count on at Swiss Bank Corporation. Our investment counsellors and risk managers will give you the advice you need to protect your assets. Advice based on first-class research. On the global resources of SBC. And on its powerful network of international contacts. You can rely on our proven strength: our solid equity base, ample cash flow and record of profitability. Above all, we're dedicated to making our know-how and strength work for you. You'll find us on all the world's major markets. Why not get in touch with one of our people? In Basel: 4161288 2020, Frankfurt: 4969714010 , Geneva: 41223757575. London: 44717114000, Luxembourg: 3524520301, Zurich: 4112231111 and in more than 50 other major cities around the world.

The key Swiss bank

## Itcrald wizum Eribune.

## A European Conundrum



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THE WASHINGON POST

## Priorities for Israel

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## The Macedonia Question








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 parts. Macocdoniannons believe that emenerying
prompt recognition as Macedonia will hece
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Recognition
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than it was in other Yugosay isstances.
Seroia and Greece should be Serbia and Greece should be given no pre-
texat for matigig touble. Macedonia needs


## Other Comment

Thailand: Politics Is Civilian Just when the crisis in Thailand seemed
set tn nusbide it has chared ap again. Be-
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 Bangkok has seen in 20 years and ab annger
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the chatismatic former Banikook


 streas of Bangkok. The protests and hanger
strikes make clear that the Thai people are
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main opposion parties must nail down a
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INTERNATIONAL HERALD TRIBUNE LEE W. HUEBNER, PWbl


 Diretrur dit PP Phbicunon: Richord D. Simmens


## Europe and America Could Interdict Serbia's Arms



Convince These Americans That Bush Is Their President, Too


The Burmese Junta Tries Cosmetics


For a Process of Reconciliation



| By Paol Tsongas |  |
| :---: | :---: |
| The writer, a former U.S, senator from Massachusetts, withdrew in March as a contender for the Democratic presidential nomination. |  |
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IN OUR PAGES: 100, 75 AND 50 YEABS AGO



1892: French Scandal


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1917: Faith in Rnesia

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## Listing Abuse Against Kurds

U.S. Hoping to Spirit Out Documents on Iraqi Torture

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## Weinberger May Face Contra Charges



Nie Rongyen, Father of China's A Bomb, Dies

[^0]The Commerzbank report
on German business and finance

Consumer price movements in eastern Germany: a surge in inflation?

| nt figures tell us? <br> With few exceptions. the pric ads and services were officially government in the former ante subsidies held the prices of ods. and food in particular, we the market prices charged in rmany. Moreover, they rem changed for decades. On the ad, the prices of several cons rables and imported food were her than in the west. Thus if no a ce was made for differences in qu ween east and west or for the a oor yardstick for assessing the dard of the population in the This situation changed radically introduction of a market-econ tem and the D-mark. Since then ending pasterns have been monit both parts nf Germany. <br> ange in relative prices |
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ubsidies pushes up consumer prices."
 mand And this, logether the west. Nevertheless. rents had risern
almost fourfold by last atutum. As
prices in these areas will reack makket levels over the next few years. the share
of private households' overall spending
which they account for will increase markedly in eastern Gierniny At the star of 1992 a new consumer
price index was established for eastern price index was established for eastern
Germany to reflect the changes in the range of goods and services, and in buy-
ing habits. So lar.
he differences in prize movenients between essi and west hav
been attribuable ma:ny to the dramati


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higher
household incomes. At the same
time, spending on transpor:ation and communications has risen from 2 good
$12 \%$ to almost $244_{i}^{2}$, reflecting above all the surge in car. ownership and the end of subsidized fares in public transpor:. Generally speaking, for many items,
litte difference exists now between prtie difierence exists now
prices in easterm and western Germany. The masjor discrepenancies are to be found
in certain services, especially housing. electricity tarifts and the prices of hearing
fuels - all heavily subsidized in the fuels - all heasily subsidized in the
former GDR and still not as high as in
os subsidies on essentia goods , which was undernaken in stages
and is continuing. The sharp price naceeses which it produced last year
account for the substantiol dit
betwe between the changes in consumer prices price subsidies have been abolished din ise ar higher $\operatorname{GDR}$, consumer prices will only then will the rates converge Forst 1992, the ratc in the east will be about
twice that registered in western

## COMMERZBANK

German know-how in global finance


John Paul Beatifies Opus Dei Founder


TABOO：Next Baby Boomer Cause $\begin{array}{ll}\text {（Continued from page 1）} & \text { tive merits of vaginal lubricants to } \\ \text { replace the natural moisture lost toms to }\end{array}$


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CAPITALISTS：Russia＇s Way

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## North Korea Building Atom－Fuel Plant


#### Abstract




AFRICA：Once Wooed，Impoverished Nations Are Desperate for Friends

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JETS：If France Balks，Taiwoun May Seek New Jet Fighters From Israel

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# What does it take to develop the best inflight service in the world? 

## 700 years (give or take a year).

The influence of seven centuries of social and cultural traditions has seen Thailand emerge as one of the world's strongest independent nations.

A distinctively Thai character has grown out of a blend of ethnic structures, language, religious beliefs, artistic expression and customs.

And it is reflected in the gentle, smiling nature of the Thai people.

Nowhere is this 'Thai-ness' more evident than on Thai International, the national airline.

It is here that people from all over the world are first introduced to our ancient culture.

A charming hostess dressed in Thai silk, with head bowed as a mark of respect, and hands clasped together in the traditional 'wai' greeting, welcomes you on board in a unique Thai way.

Hospitality is second nature to us. We've turned it into an art form and called it Royal Orchid Service.

It is symbolised by the beautiful

fresh orchid we give to all our passengers. (No mean feat when you consider the thousands who travel with us every day).

And it stands for the very best of everything, from the way you are served, to what you are served.

Little wonder that we have won top awards from such highly regarded magazines as Executive Travel and Air Transport World.

When you combine centuries old traditions with advanced technology you have the formula for one of the fastest growing airlines in the world.


## 

 Canadian Dollars




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PHILIPMORRIS SUPERLIGHTS

## Xeraldonder eribune. <br> BUSINESS/FINANCE

## MONDAY, MAY 18, 1992

## CPITAL MARKETS <br> Coyota, Ontario Brave The Dollar's Weakness <br> By Cong ceint <br> P  Ontario is powed then the dolur is is faflige. The provinuce Sitoin Hite Toyota Motor of Japan, which needs to cover ill     Palon Cheatow; CCticon's largest corporate  straight ever.  Biatberiven ibere and here, he wains, she dollar may yet trade     <br>  <br>         







 - This year's volume of maturing equiv-relaved paper issuod by -Ti. raisc Ifl biilion in in struight debt, an arnount no corporate R-pay up " by pricing the paper at a precmum to its existing debt. A See TOYOTA; Page 11

## CURRENCY RATES <br>  $2=$ <br> Tast Week's Markets <br> Morb <br> 

## O\&Y's Troubles Rub Salt on Industry's Wounds

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## OECD Wrestles With Thorny Problem of Growth

By Carl Gewirtz<br>   <br>anemployed to seck jobs. In hhe secrelarats s veew, not much more can be done now simee the main lever oo punf up grown - -increased<br>By Tom Redburn Anemantenal Heruld Tnivme<br>$\qquad$ consuiburor te environmental degradation ins ing world, is ruing to anone for its sis. In its annual Wordd Developpment Report, prepared for recease on Monday, the bomk details 3 strategy aimed at  Iesoun in In<br>In line with the UN-sponsored Earth summil plammed for next month in Rio de Janeirin, the W'orid Bank coomes


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 1993 is now 3 perce
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This includes projeried 1993 grounh rates of 3 percent See OECD. Page 11

## World Bank Strives for a Green Approach to Development










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To improve the lives of the more chan I billion people
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New Offer On Pay in Germany
Metal Talks Look At Long Contract Complath or Suaf From Dipalches
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Thonths and knocked almest hall a
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ny's growh that year.

## U.K. Auction Business: Going, Going, Gone?

| By Charles Goldsmith <br> BRUSSELS - Britain, concerned that London's auction howses will lose business to 0 mm petitors abroad, is fiecrely resisting Europasin Commumity moves to impose a minioum tax on artwork sales. <br> "If a Picasso goes from New Yotk to London to be sold at auction, here is nown no tax, "said a mere adoppted, the painting would instrad go to Geneva or to Japan to be sold." <br> Britain also claims that the EC plan would give a price adivantage to buyers who take an artwork ont of the $E C$, because they can deduct value-added tax. This would only yccelerate the exodus of Europec's finest masterpiccees to Japan and the United States, the government says. rates on cverything from pajamas to Picassos as part of the Communuity's post-1992 single mar- ket of 340 million people. |
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France Plans More Selloffs




 continue to appoint the principal exceutives of the oil compmny
including its chairman. Mr. Beremovy told French relevision. Ho also reasilumed his support of the current chairman, Serge Tchuruk




| GATT Flutter Is Short-Lived |  |
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## l8 <br> Blancpain



Since 1735 there has
never been a ouartz Blancpain watch. And there never will be.

BENOIT DE GORSK



## Some Doubt New, Lower Thrift Bailout Estimate

By Stephen Labaton

## Delors Weighs Works Project

Gulf States Protest EC Oil Tax Plan


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O\&Y: Latin American Experience Dulls the Trauma
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## TOYOTA:







## GREECE AND THE NEW EUROPE

ATHENS, MAY 21-22, 1992
A major conference co-sponsored by the
Chamber of Commerce and the Interational Herald Tribune


## Must reading for penetrating the world's largest single morket.




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## SCOREBOARD



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America ${ }^{3}$ Rules theWaves, Winning the Cup for U.S. By Babbara Lloyd
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Sacramento Air Attack Sinks Ohio









## OUTTOFTHELOOP?


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## Padres Put Together a 5-Run Fifth

 For a 3-Game Sweep of the Pirates
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## Cavs Stop Celtics To Advance to Final in East

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## SIDELINES

Graf Rallies to Win German Open

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Rominger Prevails in Tour of Spain




4th Loss Sets Back U.S. Sumo Star
TOKYO (UPD - Konishiki, he American sumo wresling saar,
swmbled to another defeas against Takahannada on Sunday, virually



 whicb Kouishikik was at a disadvantage because of his sizz

For the Record
James Waming of the United Suates reained his Interrational Boxing
deravion cruiserweight ivile when be scored a manimpus decision over


## Berthe，Remembering Natalie Barney


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## LANGUAGE

## The Coveted＇92 Bloopie Awards

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[^0]:    By Nicholas D. Kristof father of China's atomic bomb" revolutionaties who still control
    
    
    

